



1400 Pillsbury Center
Minneapolis, Minnesota 55402
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Board of Directors
GNB Incorporated
Mendota Heights, Minnesota

We have examined the consolidated financial statements of GNB Incorporated as of and for the year ended December 31, 1987, and issued our report thereon dated February 12, 1988. Our examination was made in accordance with generally accepted auditing standards and, accordingly, included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

In the course of our examination, we have examined the attached schedule of Summary Financial Information and noted that the amounts shown for total current assets, total current liabilities and tangible net worth were derived from the financial statements as of December 31, 1987 mentioned above.

We have compared the amounts of total current assets, total current liabilities and tangible net worth from the attached schedule of Summary Financial Information to the comparable amounts in the letter of certification from Mr. F. X. Beaudette, Chief Financial Officer of GNB Incorporated, dated March 30, 1988 and found the compared amounts to be in agreement. During our comparison nothing came to our attention which caused us to believe the information in the letter of certification should be adjusted.

Ernst & Whinney

Minneapolis, Minnesota
March 30, 1988

SUMMARY FINANCIAL INFORMATION (Unaudited)

GNB INCORPORATED

December 31, 1987

Total current assets	\$166,710,000
Total current liabilities	72,433,000
Tangible net worth (Note 1)	70,667,000

Note 1--Tangible Net Worth is defined as Shareholders' Equity, less intangible assets.